

Strategic Petroleum Reserve, a critical part of our Nation's insurance against national emergencies caused by interruptions in the supply of oil.

Third, for over 2 years, Congress has refused to pass commonsense tax credits I've proposed to promote fuel-saving cars of the future and energy-efficient homes, buildings, and equipment. I'm proposing a comprehensive package of tax incentives to improve the energy efficiency of our society, to promote the use of alternative fuels, and to support increased domestic oil production. I call on Congress to act now and pass these critical measures without further delay.

Finally, it's long past time for Congress to fully fund the more than \$1 billion I've requested to accelerate the research and development of more efficient energy technologies, including the use of alternative and more efficient fuels. We have to be clear: There's no overnight solution to this problem. Instead of taking short sighted and risky steps now we might regret later, we should use this opportunity to start down the right path toward real, long-term energy security.

At the dawn of the 20th century, Theodore Roosevelt defined America's central task as leaving this land even a better land for our descendants than it is for us. If we take responsible action on energy security now, we can meet Roosevelt's challenge. We can also protect our environment and grow our economy well into the 21st century.

Thanks for listening.

NOTE: The address was recorded at 7:30 p.m. on March 17 in the Oval Office at the White House for broadcast at 10:06 a.m. on March 18. This transcript was made available by the Office of the Press Secretary on March 17 but was embargoed for release until the broadcast.

### **Statement on the Election of Chen Shui-bian as President of Taiwan**

*March 18, 2000*

I congratulate Mr. Chen Shui-bian on his victory in today's elections in Taiwan. This election clearly demonstrates the strength and vitality of Taiwan's democracy.

During the election, all the candidates made clear their hope for restoration of con-

structive dialog with the People's Republic of China. I believe the election provides a fresh opportunity for both sides to reach out and resolve their differences peacefully through dialog. The United States strongly supports such dialog and is committed to promoting peace, stability, and prosperity in the region.

We will continue to conduct close unofficial ties with the people on Taiwan through the American Institute in Taiwan in accordance with the Taiwan Relations Act and our "one China" policy as embodied in our three communiques with the People's Republic of China.

### **Memorandum on Sanctions on India**

*March 16, 2000*

Presidential Determination No. 2000-18

*Memorandum for the Secretary of State*

*Subject: Sanctions on India*

Pursuant to the authority vested in me as President of the United States, including under title IX of the Department of Defense Appropriations Act, 2000 (Public Law 106-79), I hereby waive the sanctions contained in sections 101 and 102 of the Arms Export Control Act, section 620E(e) of the Foreign Assistance Act of 1961, and section 2(b)(4) of the Export-Import Bank Act of 1945:

With respect to India, insofar as such sanctions would otherwise apply to assistance to the South Asia Regional Initiative/Energy; the Presidential Initiative on Internet for Economic Development; the Financial Institution Reform and Expansion program; and the United States Educational Foundation in India Environmental Exchange.

You are hereby authorized and directed to report this determination to the Congress and to arrange for its publication in the *Federal Register*.

**William J. Clinton**

NOTE: This determination was released by the Office of the Press Secretary on March 20.